



Imanaka Asato
A LIMITED LIABILITY LAW COMPANY

April 8, 2019

Senator Glenn Wakai, Chair
Senator Brian T. Taniguchi, Vice Chair
Members of the Senate Committee on
Energy, Economic Development and Tourism
Thirtieth Legislature
Regular Session, 2019

RE: Governor's Message No. 754
Hearing date: April 10, 2019 at 2:45 pm

Aloha Chair Wakai, Vice chair Taniguchi and Members of the Senate Committee on Energy,
Economic Development and Tourism,

Thank you for the opportunity to submit this testimony in support of Governor's Message
754, nominating Kevin Sakoda to the Hawaii Community Development Authority.

Mr. Sakoda is highly experienced in the financial industry. Having headed up a global
hedge fund and being involved in developing risk management systems, Mr. Sakoda understands
how market influences and availability of capital can affect the development of affordable
housing in Hawaii. Mr. Sakoda's wealth of financial industry experience will be invaluable to
the board of the Hawaii Community Development Authority tasked with setting policies that will
affect the availability of housing in Hawaii, especially in the urban core. Mr. Sakoda is also a
resident of Kakaako and has a vested interest in seeing responsible development in the area for
his family and neighbors.

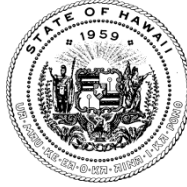
I strongly support Kevin Sakoda for a position with the Hawaii Community Development
Authority and hope you will confirm his nomination.

Mahalo,

Imanaka Asato, LLC

Michael L. Iosua
Partner

DAVID Y. IGE
GOVERNOR



TESTIMONY BY:

JADE T. BUTAY
DIRECTOR

Deputy Directors
LYNN A.S. ARAKI-REGAN
DEREK J. CHOW
ROSS M. HIGASHI
EDWIN H. SNIFFEN

STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
869 PUNCHBOWL STREET
HONOLULU, HAWAII 96813-5097

April 10, 2019
2:45 p.m.
State Capitol, Room 414

LATE

G.M. 754

Submitting for consideration and confirmation to the Hawai'i Community Development Authority, Gubernatorial Nominee, KEVIN SAKODA, for a term to expire 06-30-2023.

Senate Committee on Energy, Economic Development and Tourism

The Department of Transportation (DOT) **supports** the confirmation of Kevin Sakoda to the Hawaii Community Development Authority (HCDA).

Mr. Sakoda understands international finance and has worked for UBS, Barclays and NationsBank in Japan with a specialty in fixed income derivatives. We want to congratulate the nomination of such a qualified, energetic and capable individual who can bring his wisdom and experience to strengthen HCDA's financial portfolio

Thank you for the opportunity to provide testimony.